FIRST

AMENDMENT TO MASTER DEED

FOR

STOVALL PLACE

THIS DECLARATION made and entered into this 25 day of August, 1999, by Danmark, Inc., a corporation, hereinafter referred to as "Developer".

WITNESSETH:

I

THE STATE OF

WHEREAS, the Developer acquired certain property in Jefferson County, as referenced in Consolidation and Subdivision Deed, dated March 25, 1999, of record in Deed Book 7212, Page 515, in the office of the County Clerk of Jefferson County, Kentucky; and

WHEREAS, the Developer submitted the above referenced property to the condominium form of ownership and use by Master Deed dated April 22, 1999, of record in Deed Book 7230, Page 611, in the office of the Clerk aforesaid; and

WHEREAS, the Developer now desires to submit twelve (12) additional units of said property (Units 7627, 7629, 7631, 7633, 7635, 7637, 7710, 7708, 7706, 7704, 7702 and 7700) to the Horizontal Property Regime known as Stovall Place.

NOW, THEREFORE, pursuant to the power retained in the aforementioned Master Deed for Stovall Place, the Developer does hereby amend the aforementioned Master Deed to declare, establish and submit Units 7627, 7629, 7631, 7633, 7635, 7637, 7710, 7708, 7706, 7704, 7702 and 7700) to the condominium regime created therein as shown on the original Plans previously recorded in Apartment Ownership Book 71, Pages 22 through 24, in the office of the Clerk aforesaid, and the additional Plans recorded in Apartment Ownership Book 73, Pages 25 through 71, all of which are hereby incorporated by reference herein and made a part hereof.

The percentage of ownership of each unit in Stovall Place is hereby amended as follows:

		Square Footage
<u>Unit</u>	Percentage	of Floor Space
7715	3.93	898(as built)
7717	4.98	1,138 "
7719	4.07	930 "
7721	4.04	923 "
7723	4.33	989 "
7725	3.92	896 "
7701	3.91	893 "
7703	4.35	993 "
7705	4.00	914 "
7707	4.07	930 "
7709	4.37	999 "
7711	3.90	891 "
7627	3.92	896 "
7629	4.30	983 "
7631	4.03	921 "
7633	`4.06	928 "
7635	4.33	990 "
7637	3.92	896 . "
7710	3.93	898 "
7708	4.34	992 "
7706	4.07	929 "
7704	4.06	928 "
7702	5.22	1,193 "
7700	3.94	900 "
	<u>*****</u>	

100%

IN TESTIMONY WHEREOF, witness the signature of the Developer, the day and year first above written.

Danmark, Inc

STATE OF KENTUCKY COUNTY OF JEFFERSON)

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The foregoing instrument was acknowledged before me this day of August, 1999, by Daniel Hancock as President of Danmark, Inc., a corporation, on behalf of said corporation.

My commission expires:

CONDOMINIUM **OR**

APT. OWNERSHIP

FILE NO. 1152

THOMAS, DODSON & WOLFORD 9200 Shelbyville Road, Suite 611

Louisville, Kentucky 40222 (502) 426-1700

Harol/

This instrument

Document No.: DN1999143187 Lodged By: THOMAS & DODSON 01:07:33 Recorded On: 08/26/1999 Total Fees: County Clerk: Bobbie Holsclam Deputy Clerk: EVENRY

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