

FIRST
AMENDMENT TO MASTER DEED
FOR
STOVALL PLACE

THIS DECLARATION made and entered into this 25th day of August, 1999, by Danmark, Inc., a corporation, hereinafter referred to as "Developer".

WITNESSETH:

WHEREAS, the Developer acquired certain property in Jefferson County, as referenced in Consolidation and Subdivision Deed, dated March 25, 1999, of record in Deed Book 7212, Page 515, in the office of the County Clerk of Jefferson County, Kentucky; and

WHEREAS, the Developer submitted the above referenced property to the condominium form of ownership and use by Master Deed dated April 22, 1999, of record in Deed Book 7230, Page 611, in the office of the Clerk aforesaid; and

WHEREAS, the Developer now desires to submit twelve (12) additional units of said property (Units 7627, 7629, 7631, 7633, 7635, 7637, 7710, 7708, 7706, 7704, 7702 and 7700) to the Horizontal Property Regime known as Stovall Place.

NOW, THEREFORE, pursuant to the power retained in the aforementioned Master Deed for Stovall Place, the Developer does hereby amend the aforementioned Master Deed to declare, establish and submit Units 7627, 7629, 7631, 7633, 7635, 7637, 7710, 7708, 7706, 7704, 7702 and 7700) to the condominium regime created therein as shown on the original Plans previously recorded in Apartment Ownership Book 71, Pages 22 through 24, in the office of the Clerk aforesaid, and the additional Plans recorded in Apartment Ownership Book 73, Pages 25 through 27, all of which are hereby incorporated by reference herein and made a part hereof.

The percentage of ownership of each unit in Stovall Place is hereby amended as follows:

